

MEDIA RELEASE

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PERTH HOUSE VALUES TO RISE DUE TO NEW TRANSPORT LINKS

Perth house values are likely to get a boost in a range of areas set to benefit from the \$2.3B road and rail infrastructure deal that has been struck between the state and federal governments according to Hemsley Paterson Property Valuers and Advisors.

“Suburbs located along the proposed Cockburn to Thornlie rail link along with the long awaited Yanchep extension are likely to experience higher demand from home buyers seeking property that will soon boast ease of access to the rail line,” Hemsley Paterson Director Rowan Hemsley said.

“Access to public transport is becoming a significant contributor to home values,” Mr Hemsley said. “A growing portion of the population want to use public transport, particularly the train, to get to places of employment as well as other services and amenities.”

“Areas such as Alkimos, Eglington through to new developments in Yanchep will all benefit from the Yanchep rail link,” Mr Hemsley said.

“Locations such as Canning Vale which is home to several large new housing developments will also benefit greatly from the Cockburn to Thornlie link,” Mr Hemsley said.

“Overall, funding to improve both rail and road infrastructure in Perth is welcome and will go some way to easing Perth’s congested road network,” Mr Hemsley said.

“Connecting suburban employment and residential hubs is critical to ensuring that Perth residents can move around efficiently,” Mr Hemsley said. “Increasingly, home buyers are going to prioritise access to public transport when making purchasing decisions.”

“Implementing a path to providing improved public transport connectivity will also assist in achieving infill development targets in locations where rail stations can act as catalysts for surrounding development,” Mr Hemsley said.

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